



A guide to

South African Payment Gateways

Updated January 2016

Innovative Intelligence

www.innovatech.co.za

THERE ARE TWO TYPES OF PAYMENT GATEWAY PROVIDERS IN SOUTH AFRICA – those that require a client to register as an Internet merchant with a South African Bank and those that do not.

South African Payment Gateways that don't require bank registration at all:

PayPal

The most well-known global payment gateway is PayPal (www.paypal.com). PayPal charges no setup or cancellation fees and offers transaction rates that range from 2.4% to 3.4%, with an additional US\$0.30 (R4.94) charge. It's a transaction-based fee exchange, so no monthly subscription fees are applied.

There are three types of PayPal accounts – Personal, Premier and Business. For businesses, PayPal lets members make use of one personal and one premier or business account, but they need to be assigned to different email addresses. Using PayPal makes it easy to transact with both domestic and international consumers, as credit card and PayPal payments are automatically accepted. PayPal's business interface also gives users a detailed transaction dashboard, mobile-optimised checkout pay and a unique, yet simple, 3-click payment experience for your clients. PayPal also makes it easy for users to set up recurring payments or billing services, perfect for subscription-based product offerings.

When it comes to enabling e-commerce websites to transact using PayPal, you can create a customised website payments button for your site, or make use of PayPal's all-in-one solution, Express Checkout. Express Checkout includes a mobile-optimised checkout system, increased online exposure and selected transaction protection services.

PayPal enables FNB bank account holders to easily make payments and withdrawals using their bank accounts. FNB has also made it possible for non-FNB account holders to withdraw funds paid into their PayPal account to their bank accounts at other banks, through the FNB Withdraw Service.

Website Address: www.paypal.com/za

Sage Pay

Sage Pay transacts directly with 4 of the larger banks – Standard Bank, First National Bank, ABSA and Nedbank and through Bankserv, with the smaller banks. Sage Pay is therefore able to guarantee service levels and payment clearance times.

Primarily used by retailers as a debit order and EFT Payment collection service, it also enables retailers to add a payment gateway service to their websites. Sage Pay requires online retailers to register online and will then respond with a service agreement for completion by the retailer. Sage Pay caters both for merchant account holders as well as for sole proprietors and is willing to sign up a sole proprietor, once assessed via their personal bank account. Sage Pay's Pay Now facility is fully integrated into a number of shopping cart facilities and enables e-commerce websites to transact under the Sage Pay processing facility, removing a company's need to approach multiple service providers.

Sage Pay prides itself on a quick turn-around time with registrations and does not lock clients into a fixed timeframe contract. Furthermore, online retailers can cancel their registration with Sage Pay at any time should they be dissatisfied with the service, without incurring penalties or cancellation fees. Sage Pay charges a R425 once off setup fee and, if a client is not happy with the service, their fees are fully refunded after a 60-day trial period.

Sage Pay charges a R40 monthly fee, levies a charge of R1 per credit card transaction and retains a 4% commission through the Pay Now Facility.

Sage Pay's bouquet of services includes Salary and Creditor Payments; Credit Data and Risk Management Facilities; Recurring or Repeat Payment Facilities; Debit Order Collections and the Pay Now payment gateway.

Website Address: www.netcash.co.za

Contact Number: 0861 338 338

Email Address: service@netcash.co.za

MonsterPay

MonsterPay is a well-known payment gateway provider that focuses on helping small businesses who need a simple, secure online payment processing service. MonsterPay processes credit card and instant EFT payments and provides free fraud screening services, along with shopping cart and selling tools.

To receive payments, MonsterPay levies a transaction fee of 3.9%, plus an additional R2 for credit card payments. Payments received via SID Instant EFT are levied a 2% transaction fee.

With MonsterPay, the platform is free to use for making payments and there are no monthly subscription fees. MonsterPay also charges no setup fees. Monsterpay also processes repeat or recurring payments, using the Setcom Payment Gateway.

Website Address: www.monsterpay.com

Contact Number: 083 913 0000

Email Address: <http://www.monsterpay.com/email.cfm>

SID

SID is another Setcom company with extensive experience in the realms of online payment processing and security services. SID makes mobile shopping and payment processing a big focus of its operations; SID pays over to you, the merchant immediately. SID Payment is an assisted EFT (electronic funds transfer) that allows the customer to make payment directly to a merchant using their existing Internet banking facility and deposits are made in real time. If a customer has never used SID before, they will be asked to run the application.

The customer will then be directed to their chosen bank site where they can login to make payment. The merchant's banking details will be pre-populated on the payments page. Once the customer completes the payment and receives the receipt, their order will be fulfilled straight away, without having to fax the confirmation to the merchant. SID merchants save substantially on bank charges and monthly subscription fees are billed in advance, while transaction fees are billed in arrears.

SID gives you the choice between two packages - Basic and SID & Credit, the Best Value option. The Basic package charges you R250 per month, with a 1.5% SID transaction fee and R250 setup fee applicable. The SID & Credit Card package charges you R499 per month, with a 1.4% SID transaction fee and R1.10 fixed credit card transaction fee applicable. Setup for this package is included free of charge.

Take a look at their full package information here: <http://sidpayment.com/fees/>

Website Address: www.sidpayment.com

Contact Number: 011 555 1101

Email Address: <http://www.sidpayment.com/email.aspx>

2CheckOut

2CheckOut works to maximize online sales conversions by giving global buyers localized payment options, letting you accept credit card payments, PayPal transactions and debit card transactions. By creating global payment services, that offer e-commerce website users local options, 2CheckOut lets

Online retailers customize and localize their clients' online purchasing experience. 2Checkout also supports recurring billing and works with existing shopping cart systems.

As for transaction fees, 2Checkout charges a 3.4% transaction levy, coupled with a US\$0.45 fee. With no monthly, gateway or statement fees, 2Checkout also provides easily integrated payment gateway API services, account management tools and fraud protection services. 2Checkout's Recurring Billing facilities also help users to retain clients and provide them with subscription-based or membership products.

Website Address: www.2checkout.com

Contact Number: http://help.2checkout.com/contact_sales

Email Address: http://help.2checkout.com/contact_sales

PayFast

PayFast does not charge monthly or setup fees – only per-transaction fees. PayFast is geared towards South African sellers who serve both local and international buyers and is constantly looking for innovative new ways to serve this market.

PayFast recently incorporated the processing of Bitcoin payments, levying just a 1.9% transaction fee for payments made using this currency. PayFast discounts transaction fees for charities and for other businesses, in accordance with their monthly transaction volumes.

On PayFast, making payments is also free but fees are charged for receiving payments, and a payout fee is levied when a Payout is made from a retailer's PayFast account into their company bank account. PayFast currently does not support recurring payments but does enable users to automate monthly invoice alerts.

Pay Fast's transaction fees:

- Instant EFT – 2.0% (minimum of R2.00)
- Credit Card Payments – 3.9% (plus R2.00)
- Debit Card Payments - 3.9% (plus R2.00)
- Bitcoin transactions – 1.9%
- Mobicred transactions – 3.5%
- Ukash – 7% (minimum of R2.00)
- Payout fee to retailer's bank account – R8.77

Website Address: <https://www.payfast.co.za>

Contact Number: 0861 729 327

Email Address: support@payfast.co.za

evriPay

evriPay focuses on providing payment gateway and e-commerce services to small businesses and startups in South Africa and Kenya. All applications to utilise the evriPay platform are completed online, making it easier for online retailers to get set up, wherever they are.

evriPay does not charge setup, gateway or monthly subscription fees, only per-transaction fees. The standard rate for receiving payments for goods and services through evriPay is 3.4% plus R2.70 per transaction.

evriPay enables recurring billing through the addition of batch payment processing. evriPay also provides a PocketPOS system for retailers and stores.

Website Address: www.evripay.com

Contact Number: 011 269 4012

Email Address: info@evripay.com

South African Payment Gateways that require bank registration:

Virtual Card Services

Virtual Card Services (VCS) was established in 1996 and works with ABSA, Nedbank, Standard Bank and First National Bank. VCS has more than 50 years collective experience in developing and implementing credit, debit and smartcard processing systems for all of the major card issuers in South Africa. Through its Virtual Vendor programme, VCS enables online retailers to integrate payment-processing services into their websites.

In order for an online retailer to register with VCS, the retailer must register with their bank as a Credit Card Merchant. Once registered, the retailer will receive a Merchant Number and can use this to register for VCS services. Through its Virtual Terminal facility, VCS provides users with a recurring billing and payment system.

VCS charges a once-off setup fee of R285 and a monthly subscription fee of R165.30 but no fees are charged during the testing phase of implementing VCS facilities on a website. Thereafter, a cascading fee structure exists that handles per-transaction fees and offers volume discounts, in line with the monthly transaction volumes that a retailer handles.

A full listing of the VCS packages can be accessed here: <http://website.vcs.co.za/customer-info/pricing/>

Website Address: www.vcs.co.za

Contact Number: 082 561 7525

Email Address: support@vcs.co.za

Setcom

Setcom is another payment service where bank registration as an Internet merchant is required to accept credit card payments. The credit card acquisition is done directly with ABSA, FNB or Standard Bank. Setcom provides the technology to link the website to the banks. Setcom offers secure online credit card payment processing and fraud prevention solutions for South African businesses, along with recurring and bulk payment facilities.

Setcom has a range of pricing packages for retailers, geared towards meeting the unique needs of each business. To only process credit card transactions on your site, Setcom charges a R250 setup and R399 monthly subscription fee, along with a fixed R1.20 charge per transaction, which includes a free 3D secure facility. To process credit and SID Instant EFT transactions, Setcom charges its User a monthly R499 subscription fee, along with a fixed R1.20 fee per credit card transaction and 1.4% charge per SID Instant EFT transaction. No setup fees are applied for this package, which also includes a free 3D secure facility. Full information on these packages can be accessed here: <http://www.setcom.co.za/setcom-fees/>

Website Address: www.setcom.co.za

Contact Number: 011 555 1110

Email Address: <http://www.setcom.co.za/email-us/>

Paygate

Paygate has been around since 1996 and is therefore being used extensively on websites around the country. Both credit and debit cards are accepted by Paygate; including Mastercard, Visa, American Express and Diners Club.

PayGate also offers a mobile e-commerce solution and tailor made packages for small startups. PayGate provides a range of solutions to merchants, which are easy to use and extremely cost effective for online merchants and retailers. Paygate requires online retailers to register as a merchant at their bank and will supply you with a quote for joining, once you enquire here: www.paygate.co.za/potential-client.php.

Paygate focuses its services entirely on being a specialist payment services provider and leaves the web design and development to the experts. Paygate provides code samples, payment modules, logos and documentation for download on its website, to enable clients' development teams to easily integrate the Paygate system into their e-Commerce website.

Four product options are made available to Paygate clients: Payweb, which adds e-commerce functionality to your website by allowing you, the merchant, to accept payments online; PayXML which was specially developed to accommodate individual online payment processing needs; PayBill, which gives retailers the power to offer customers the option of online payments with every invoice they receive; PayBatch, which functions much like an online batch processing credit card machine; PayPoint which operates as a virtual terminal and PaySubs, which is most useful for retailers who offer their clients a subscription-based product.

Website Address: www.paygate.co.za

Contact Number: 0861 102 172

Email Address: info@paygate.co.za

iVeri

iVeri Payment Technologies' product range meets all the essential requirements of a true multichannel card transaction system, while enabling online retailers to access a range of services, from remote payment devices to full-scale monitoring of all transactions in real-time.

With a multitude of acceptance channels, including multiple Point of Sale (POS) systems, iVeri makes it very easy for retailers to accept payments anywhere and via a multitude of devices. The iVeri Payment Gateway is a flexible yet robust and reliable solution that truly gives sellers a competitive edge in the market that also provides users with a recurring batch payment processing facility.

Website Address: www.iveri.com

Contact Number: 0860 114 966

Email Address: support@iveri.com

MyGate

MyGate enables customers to have one point of contact for all of their Payment and Collection needs. MyGate is a registered Payment Service Provider (PSP), offering payment gateway services that enable merchants to accept credit card and pin-less debit cards from a website.

Online payments, recurring billing, mail order and call Centre payment processing, fraud prevention and business reporting services are just some of the MyGate offerings. MyGate currently works with all four major Banks in South Africa and assists all its clients in setting up their merchant accounts with the banks.

MyGate makes its range of services available through three distinct packages, each of which includes a once-off setup fee of R250. The Classic Package offers online retailers up to 150 transactions free per month and levies a monthly subscription fee of R270, while the Performer Package provides 286 free transactions per month, with a monthly subscription fee of R486. The Prestige option enables users to process up to 505 transactions per month for free, with a R810 monthly subscription fee applied.

See full pricing package information here: <http://mygate.co.za/payment-solutions/payment-gateway/Pricing/>

Website Address: www.mygate.co.za

Contact Number: 021 555 3260

Email Address: sales@mygate.co.za

Payza

Payza specialises in e-commerce processing, corporate disbursements and remittances for individuals and businesses across the globe. The e-wallet platform provides Payza members with convenient and flexible loading and withdrawal options, such as localised bank transfers, global bank wire transactions, credit/debit card payments and prepaid cards, among others. Payza also offers a recurring billing service for subscription based billing cycles.

Paisa's Global Payment Platform is available to implement in 190 countries and can accept 21 currencies. There are no fees to sign up with Payza and make use of their Personal or Business accounts. Take a look at their subscription packages and pricing here: <https://www.payza.com/fees>

Website: <https://www.payza.com>

Email: <https://www.payza.com/support>

Bitcoin

Thanks to the rise of digital currencies and its obvious effect on e-commerce, many of the payment gateways in South Africa now offer a Bitcoin facility. A number of specialized payment gateways that enable Bitcoin processing have also been launched. Some of these Bitcoin payment gateways are available for use in South Africa, including:

- **Coinbase:** www.coinbase.com
- **GoCoin:** www.gocoin.com
- **Bitpay:** www.bitpay.com

South African Banks:

FNB:	087 575 9404
Standard Bank:	0860 123 000
NedBank:	0860 555 111
ABSA:	0860 008 600